

18 September 2013

Additional Disclosure for shares issued under Listing Rule 7.1A

In respect of the issue of 10,000,000 shares pursuant to ASX Lisitng Rule 7.1A

a) Details of the dilution to existing holders of ordinary securities caused by the issue:

Percentage of the issued capital represented by the securities issued under the placement:

1.28%

Percentage of the post-placement capital held:

| Shareholder category | Holding | Holding |
|---|-----------|-----------|
| | Pre | Post |
| | Placement | Placement |
| Pre-placement security holders who did not participate in | 95.47% | 94.25% |
| the placement | | |
| Pre-placement security holders who did participate | 4.53% | 5.75% |
| Participants in the placement who were not previously | 0.00% | 0.00% |
| security holders | | |
| Total | 100.00% | 100.00% |

- b) Reason for issue of shares as a placement under rule 7.1A:

 The Company issued the shares to institutional and sophisticated investors as it was considered to be a more efficient method for raising funds for the current placement.
- c) Details of any underwriting arrangements:

 The placement was not underwritten and no fees were payable to any underwriter
- *d)* Any other fees or costs incurred in connection with the issue:

 No other fees or costs were incurred in connection with the issue.