

MARKET RELEASE

21 May 2008

Pacific Enviromin Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pacific Environin Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a proposed capital raising.

Security Code:

PEV

Rohan Abeyewardene

Adviser, Issuers (Brisbane)

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21 May 2008

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Request for one day voluntary suspension from quotation.

Further to the trading halt requested on 19^{th} May 2008, Pacific Environmin Limited ("PEV") requests a voluntary suspension from quotation for one day to complete the terms of the capital raising foreshadowed in the trading halt request.

The Company will make an announcement tomorrow, Thursday 22 May 2008, before market opening on the result of the capital raising.

The Company is not aware of any reason why its securities should not be suspended.

Yours faithfully

K Mischewski

Company Secretary

M. Michel.