

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Australian Pacific Coal Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31 March 2013

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (twelve months) \$A
1.1 Receipts from product sales and related debtors	-	570
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(347,769) - - (285,507)	(790,834) - - (1,034,476)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	951	11,711
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(632,325)</b>	<b>(1,813,029)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(632,325)</b>	<b>(1,813,029)</b>

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1.13	Total operating and investing cash flows (brought forward)	(632,325)	(1,813,029)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	375,000	925,000
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – capital raising costs	(8,319)	(32,457)
	<b>Net financing cash flows</b>	<b>366,681</b>	<b>892,543</b>
	<b>Net increase (decrease) in cash held</b>	<b>(265,644)</b>	<b>(920,486)</b>
1.20	Cash at beginning of quarter/year to date	387,919	1,042,761
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>122,275</b>	<b>122,275</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.23	Aggregate amount of payments to the parties included in item 1.2	33,278
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23 Directors fees payable and paid in the quarter

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A	Amount used \$A
3.1 Loan facilities	25,000	5,428
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A
4.1 Exploration and evaluation	100,000
4.2 Development	-
4.3 Production	-
4.4 Administration	250,000
<b>Total</b>	<b>350,000</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A	Previous quarter \$A
5.1 Cash on hand and at bank	16,612	35,010
5.2 Deposits at call	55,176	302,422
5.3 Bank overdraft	-	-
5.4 Other (short term deposits)	50,487	50,487
<b>Total: cash at end of quarter (item 1.22)</b>	<b>122,275</b>	<b>387,919</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

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**Issued and quoted securities at end of current quarter**


*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>	Nil	Nil		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	618,529,213	618,529,213		
7.4 Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs	6,250,000 9,090,909	6,250,000 9,090,909	1.20 1.10	Fully Paid Fully Paid
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	1	Nil	\$225,000	Fully Paid
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	1	Nil	\$110,000	Fully Paid
7.7 <b>Options</b> - to acquire one ordinary share	Nil	Nil		
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>	Nil	Nil		
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	Nil	Nil		

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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  ..... Date: 30 April 2013  
(Director/Company secretary)

Print name: Kevin Mischewski

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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## Note - Cash Position and Financing Forecast

Reported cash balance at the 31 March 2013 is \$122,275. This report is prepared on a cash basis and as a result the closing cash balance does not take into account the Company's cash flows subsequent to the end of the reporting period.

Current cash balance at 30 April 2013 is \$342,707.

The March quarter included significant exploration costs relating to drilling activities completed within the reporting period during January and February. The outcome of this exploration has been to elevate the resource status of EPC1827 "Cooroorah", provide samples for coal quality analysis and complete resource definition activities required in order to enable the grant of MDL453.

Exploration costs in the June quarter will include completion of sample testing, evaluation of data obtained, and completion of next phase exploration planning.

The increase in cash during April is attributed cash received from equity placements under the Company's facility with the Australian Special Opportunity Fund, receipt of proceeds from the sale of EPC1548 and receipt of the final payment due under the Blackwood Resources Tenement Sale and Joint Venture Agreement.

Directors are mindful of the low cash balance and have restricted ongoing current expenditure. The funding agreement with the Australian Special Opportunities Fund will enable the Company to continue to meet its current expenditure commitments. Directors recognise that equity placements as a source of funding in the current equities market is dilutive. To that end, alternative capital raising options are being considered and evaluated to enable continuation of the Company's drilling program and the achievement of the Company's objectives.