

30 November 2010

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**RE: Annual General Meeting – Outcome of Resolutions**

At the Annual General Meeting of the Company’s members held today, the resolutions put to members and the outcomes of those resolutions were as follows:-

**1. RESOLUTION 1 (ORDINARY RESOLUTION)**

To consider and if thought fit, pass the following resolution:

*“That Peter Ziegler, who retires by rotation in accordance with Rule 18.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director.”*

**Outcome of Resolution 1** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
106,857,615	544,460	0	13,309,618

**2. RESOLUTION 2 (ORDINARY RESOLUTION)**

To consider and if thought fit, pass the following resolution:

*“That John Laurie, who retires by rotation in accordance with Rule 18.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director.”*

**Outcome of Resolution 2** – Defeated on a poll

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
40,667,755	63,675,986	3,058,334	13,309,618

Poll voting results were:

FOR	AGAINST	ABSTAIN
76,808,702	121,016,447	3,058,334

### 3. RESOLUTION 3 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That John Bovard, who retires by rotation in accordance with Rule 15.4 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director.”*

**Outcome of Resolution 3** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
107,357,615	44,460	0	13,309,618

### 4. RESOLUTION 4 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That, the Remuneration Report for the year ended 30 June 2010 (as set out in the Directors Report) is adopted.”*

**Outcome of Resolution 4** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
107,107,074	195,001	100,000	13,309,618

### 5. RESOLUTION 5 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That in accordance with the provisions of ASX Listing Rule 7.1, and for all other purposes, the Company and the Directors of the Company are authorised to issue up to 50 million fully paid ordinary shares (Placement Shares) at an issue price per Placement Share of not less than 80% of the weighted average trading price of the Company’s shares calculated over the last five (5) days on which sales in the securities of the Company were recorded before the day on which the Placement Shares are issued, to various sophisticated or professional investors (Investors) that fall within one or more of the classes or exemptions specified in section 708 of the Corporations Act 2001 (Cth) on the terms and conditions contained in this Notice of Meeting and attached Explanatory Memorandum.”*

**Outcome of Resolution 5** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
101,376,154	6,025,921	0	13,309,618

## 6. RESOLUTION 6 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That for the purposes of ASX Listing Rules 7.2 (exception 9), 10.14 and for all other purposes, the Company be authorised to issue securities under the Company’s officer, executive, consultants and employee share plan (Share Plan) with such approval effective at the close of this meeting.”*

**Outcome of Resolution 6** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 99,870,027

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
85,720,948	839,461	0	13,309,618

## 7. RESOLUTION 7 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That, subject to Resolution 6 being passed and in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act and for all other purposes, the Company is authorised to issue 2,500,000 Shares to Mr John Graham Bovard (Bovard) ,a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.”*

**Outcome of Resolution 7** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
105,912,614	1,489,461	0	13,309,618

## 8. RESOLUTION 8 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That, subject to Resolution 6 being passed and in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act and for all other purposes, the Company is authorised to issue 6,825,000 Shares to Mr Paul Byrne (Byrne), a Director of the Company, or his nominee, on the terms and conditions set out in the Notices and accompanying Explanatory Memorandum.”*

**Outcome of Resolution 8** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 105,103,360

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
90,348,741	1,445,001	0	13,309,618

## 9. RESOLUTION 9 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That, subject to Resolution 6 being passed and in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act and for all other purposes, the Company is authorised to issue 3,000,000 Shares to Mr John William Laurie (Laurie), a Director of the Company, or his nominee, on the terms and conditions set out in the Notices and accompanying Explanatory Memorandum.”*

**Outcome of Resolution 9** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
93,637,614	13,764,461	0	13,309,618

## 10. RESOLUTION 10 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That, subject to Resolution 6 being passed and in accordance with the provisions of Listing Rule 10.11 of the Official Listing Rules of the ASX and Chapter 2E of the Corporations Act and for all other purposes, the Company is authorised to issue 5,000,000 Shares to Wellton Holdings Pty Ltd (Wellton), an entity associated with Mr Peter Ziegler, a Director of the Company, or his nominee, on the terms and conditions set out in the Notice and accompanying Explanatory Memorandum.”*

**Outcome of Resolution 10** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 115,303,359

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
100,679,281	1,314,460	0	13,309,618

## 11. RESOLUTION 11 (ORDINARY RESOLUTION)

To consider and if thought fit, pass the following resolution:

*“That in accordance with the provisions of ASX Listing Rule 7.4, and for all other purposes, the Shareholders of the Company ratify the issue of 333,333,332 fully paid ordinary shares to various sophisticated or professional investors that fall within one or more of the classes of exemptions specified in Section 708 of the Corporations Act 2001 (Cwlth) (Placement Participants).”*

**Outcome of Resolution 11** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 114,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
95,376,154	6,025,921	0	13,309,618

**12. RESOLUTION 12 (ORDINARY RESOLUTION)**

To consider and if thought fit, pass the following resolution:

*“That in accordance with section 157 of the Corporations Act 2001 (Cth), and for all other purposes, the Company’s name be changed to “Australian Pacific Coal Limited” with effect on the date on which ASIC alters details of the Company’s registration.”*

**Outcome of Resolution 12** – Passed on a show hands

The total number of proxy votes exercisable by all proxies validly appointed was 120,711,693

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY’S DISCRETION
107,357,615	44,460	0	13,309,618

Yours faithfully,  
PACIFIC ENVIROMIN LIMITED



Kevin Mischewski  
Company Secretary