

8 December 2010

Company Announcements Office
Australian Stock Exchange

NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth).

Pacific Enviromin Limited (**PEV**) advises that it has agreed to place 30,000,000 fully paid PEV ordinary shares (**New Shares**) at 1.7 cents per share to raise \$510,000. Each New Share entitles the applicant to one free unlisted option to acquire one fully paid ordinary share at an exercise price of 6 cents per share within 18 months from allotment.

On 8 November 2010 the Company allotted 15,000,000 New Shares. On 7 December 2010 the Company completed the allotment of the remaining 15,000,000 New Shares following shareholder approval of Resolution 11 set out in the Notice of Annual General Meeting of Pacific Enviromin Limited held on 30 November 2010.

Pacific Enviromin Limited advises that:

- (a) it has issued 15,000,000 New Shares at 1.7 cents per New Share to professional investors. Each New Share entitles the applicant to one free unlisted option to acquire one fully paid ordinary share at an exercise price of 6 cents per share on or before 7 May 2012.
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (the **Act**);
- (c) this notice is being given under section 708A(5)(e) of the Act;
- (d) as at the date of this notice, PEV has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to PEV; and
 - b. section 674 of the Act as it applies to PEV; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Yours faithfully,



Kevin Mischewski
Company Secretary