

7 April 2010

Company Announcements Office Australian Stock Exchange 20 Bridge Street SYDNEY NSW 2000

EXPLORATION PERMITS FOR COAL GRANTED

Pacific Environin Limited ("PEV") is pleased to announce that a further three Exploration Permits for Coal have now been granted. This brings the total number of granted EPC's held by the company through its subsidiaries Mining Investments One Pty Ltd and Area Coal Pty Ltd to seven.

A further seven tenements are expected to proceed to grant, four following completion of Native Title processes. Eighteen more EPC applications await processing, nine of which are competing. The table below sets out the status of each EPC and EPC application held by PEV.

COAL TENEMENTS

TENEMENT	TENEMENT NAME	STATUS	AREA (Sub- blocks)	AREA (KM²)	COMMENTS		
Area Coal Pty Ltd							
EPC 1645	Mount Hess	PENDING	22	70.33	Competing Application		
EPC 1685	Therese Creek	PENDING	12	37.82	Competing Application		
EPC 1638	Spear Creek	PENDING	91	292.13	Competing Application		
EPC 1866	Lake Elphinstone	PENDING	4	12.72	Competing Application		
EPC 1566	Bee Creek	PENDING	6	18.97	Competing Application		
EPC 1867	Mount Hess West	PENDING	4	12.79			
EPC 1773	Kemmis Creek	*EPP	3	9.59	Native Title		
EPC 1827	Cooroorah	GRANTED	7	22.06			
EPC 1548	West German Creek	GRANTED	12	37.97			
EPC 1798	Bluff Creek	GRANTED	3	9.44			
EPC 1859	Dingo	*EPP	7	22.02	Native Title		
EPC 1894	Rocky Creek	GRANTED	2	6.29			
EPC 1920	Comet River	GRANTED	9	28.17			
EPC 1824	Mount Hillalong	*EPP	15	47.99	Native Title		
EPC 1896	Bottle Tree Creek	PENDING	15	46.15			
EPC 1895	Dawson River	GRANTED	4	12.48			
EPC 1965	Kanga Creek	PENDING	8	25.18			
EPC 2011	North Copperfield	PENDING	18		Competing Application		
EPC 2014	Blair Athol	PENDING	34	104.60	Competing Application		

Mining Investments One Pty Ltd						
EPC 1955	Bungaban Creek	GRANTED	124	383.10	Joint Venture HOA Blackwood Resources	
EPC 1957	Laguna Creek	*EPP	120	382.20	Joint Venture HOA Blackwood Resources. Native Title.	
EPC 1979	Kingsthorpe	PENDING	51	155.40	Joint Venture HOA Blackwood Resources	
EPC 1989	Castlevale	PENDING	199	622.10		
EPC 1987	Quondong	PENDING	115	354.10	Joint Venture HOA Blackwood Resources	
EPC 1995	Carlo Creek	*EPP	6	18.97		
EPC 1996	Churchyard Creek	*EPP	10	31.57		
EPC 1997	Mt Stuart	*EPP	4	12.48		
EPC 2012	Clermont	PENDING	18	56.99	Competing Application	
EPC 2016	Drummond	PENDING	43		Competing Application	
EPC 2035	Bee Creek	PENDING	2			
EPC 2036	Ripstone Creek	PENDING	2			
EPC 2037	Almoola	PENDING	6			

*EPP Exploration Permit Proposal Issued

The philosophy of PEV's management has been to secure strategic tenure by identifying available tenements close to operating mines or in areas with proven or potential in-ground resources in regions suitable for short term development.

An initial review of the projects identifying prospective areas for further exploration has been completed and the Company is focused on exploiting the commercial value of the projects. The Company's geologists are identifying exploration targets in each of the project areas and are preparing proposals for further exploration of the target areas to enable the Company to define the mineral resource.

Exploitation opportunities include one or a combination of farm-in, joint venture development or joint venture exploration. It is expected that a number of development opportunities will arise from these strategic holdings.

The first of these opportunities has been realised with the Company has entering into a Joint Venture Exploration and Development Heads of Agreement with Blackwood Resources Pty Ltd. The agreement covers four of the tenements listed in the above table. Further details are contained in PEV's earlier ASX announcement of 6 April 2010.

John Bovard Chairman