

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PACIFIC ENVIROMIN LIMITED
ABN 49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHRISTOPHER PAUL DREDGE
Date of last notice	29 NOVEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SEE ATTACHED SCHEDULE
Date of change	5 NOVEMBER 2009
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	5,000,000 ORDINARY SHARES
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000.00
No. of securities held after change	SEE ATTACHED SCHEDULE 36,816,304 ORDINARY SHARES (PEV)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	OFF-MARKET TRADE

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

CHRISTOPHER PAUL DREDGE

DIRECT & INDIRECT RELEVANT INTERESTS IN SECURITIES OF PACIFIC ENVIROMIN LIMITED

DESCRIPTION	Direct	Indirect
HOLDER	Christopher Paul Dredge	Nanette Dredge
RELATIONSHIP	Self	Spouse
<i>Securities held prior to change:</i>		
Ordinary Shares (PEV)	41,815,291	1,013
Details of Change:		
Date	5-Nov-09	
Number purchased (sold)	(5,000,000)	
Value	\$50,000.00	
Nature	Off Market Trade	
<i>Securities held after change:</i>		
Ordinary Shares (PEV)	36,815,291	1,013

+ See chapter 19 for defined terms.