

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme PACIFIC ENVIROMIN LIMITED

ACN/ARSN 089 206 986

### 1. Details of substantial holder (1)

Name Christopher Dredge

ACN/ARSN \_\_\_\_\_

There was a change in the interest  
Substantial holder on 29/ 05 / 2007

The previous notice was given to the company on 11 / 04 / 2007

The previous notice was dated 11 / 04 / 2007

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	41,817,317	15.00%	41,817,317	13.99%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/02/2007	Christopher Dredge	The issue of 20,000,000 new ordinary PEV shares to other shareholders has resulted in a change to the percentage holdings in the Company.	N.A.	N.A	Nil

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Christopher Dredge	Christopher Dredge	Christopher Dredge	Direct shareholdings	Ordinary shares 41,816,304	41,816,304
Christopher Dredge	Nanette Dredge	Nanette Dredge	Direct shareholdings	Ordinary shares 1,013	1,013

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nanette Dredge	Nanette Dredge is the spouse of Christopher Dredge

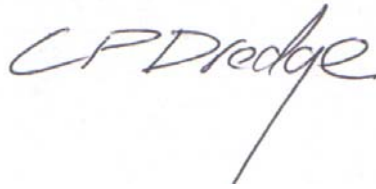
**6. Addresses**

The addresses of persons name in this form are as follows:

Name	Address
Christopher Dredge	19 Birra Street West Chermshire Qld 4032
Nanette Dredge	19 Birra Street West Chermshire Qld 4032

**Signature**

print name Christopher Dredge capacity Registered Holder



sign here

date 31/05/07

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