

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme TECHSTAR LIMITED

ACN/ARSN 089 206 986

1. Details of substantial holder (1)

Name Elizabeth Anne Byrne Henderson

ACN/ARSN _____

There was a change in the interest
Substantial holder on 11 / 04 / 2007

The previous notice was given to the company on 20 / 02 / 2007

The previous notice was dated 20 / 02 / 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ord	83,187,374	33.45%	83,187,374	29.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/02/2007	Elizabeth Anne Byrne Henderson	The issue of 22,222,221 new ordinary TSR shares to other shareholders has resulted in a change to the percentage holdings in the Company.	N.A.	N.A	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Elizabeth Anne Byrne Henderson	Elizabeth Anne Byrne Henderson	Elizabeth Anne Byrne Henderson	Direct Shareholdings	29,458,553	29,458,553
Elizabeth Anne Byrne Henderson	B J Byrne Nominees Pty Ltd	B J Byrne Nominees Pty Ltd	Director and Shareholder	11,608,333	11,608,333
Elizabeth Anne Byrne Henderson	Moray Holdings (Qld) Pty Ltd	Moray Holdings (Qld) Pty Ltd	Deemed relevant interest by virtue of association with holder	16,608,333	16,608,333

Elizabeth Anne Byrne Henderson	Louise Anne Fleury	Louise Anne Fleury	Deemed relevant interest by virtue of association with holder	1,126,013	1,126,013
Elizabeth Anne Byrne Henderson	Paul James Byrne	Paul James Byrne	Deemed relevant interest by virtue of association with holder	24,385,242	24,385,242
Paul James Byrne	As per Elizabeth Anne Byrne Henderson	As per Elizabeth Anne Byrne Henderson	Deemed relevant interest by virtue of association with Elizabeth Anne Byrne Henderson	82.060,481	82.060,481

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Paul James Byrne	Association pursuant to Section 12 Of the Corporations Act 2001 (Cwlth)
Louise Anne Fleury	Association pursuant to Section 12 Of the Corporations Act 2001 (Cwlth)
B J Byrne Nominees Pty Ltd ACN 009 996 301	Association pursuant to Section 12 Of the Corporations Act 2001 (Cwlth)
Moray Holdings (Qld) Pty Ltd ACN 061 505 744	Association pursuant to Section 12 Of the Corporations Act 2001 (Cwlth)

6. Addresses

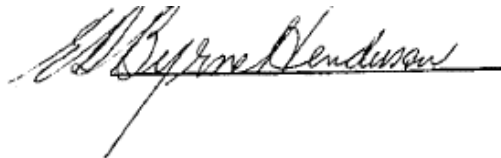
The addresses of persons name in this form are as follows:

Name	Address
Elizabeth Anne Byrne Henderson	C/- Level 8, 10 Market Street, Brisbane Qld 4000
Paul James Byrne	C/- Level 8, 10 Market Street, Brisbane Qld 4000
Louise Anne Fleury	C/- Level 8, 10 Market Street, Brisbane Qld 4000
B J Byrne Nominees Pty Ltd ACN 009 996 301	C/- Level 8, 10 Market Street, Brisbane Qld 4000
Moray Holdings (Qld) Pty Ltd ACN 061 505 744	C/- Level 8, 10 Market Street, Brisbane Qld 4000

Signature

Print name Elizabeth Anne Byrne Henderson capacity: Registered Holder

sign here



Date: 11 /04 / 2007