



10 April 2017

Australian Pacific Coal Limited (ASX:AQC)

## Conversion Price – Trepang Convertible Note

In accordance with the Resolution 1(c) of the Notice of Meeting for the Company's Extraordinary General Meeting to be held on Thursday 13 April 2017, the Company gives notice that conversion price for any Conversion Shares to be issued on conversion of the Trepang Convertible Note is \$0.0138.

Resolution 1(c) seeks shareholder approval for the issue the Trepang Convertible Note, capable of being converted into Shares in the Company, to Trepang Services Pty Ltd with a face value of \$15,000,000 pursuant to the terms of the Trepang Convertible Loan Deed.

Full details of the proposed Resolution 1 are set out in the Notice of Meeting and the Explanatory Memorandum for the EGM announced to the ASX on 13 March 2017 together with the EGM Supplementary Materials announced to the ASX on 29 March 2017 and available on the Company's website.

Yours faithfully

Kevin Mischewski  
Company Secretary  
Australian Pacific Coal Limited