

11 July 2017

## Australian Pacific Coal Limited (ASX:AQC)

### **Company Update**

On 29 May 2017, AQC completed its acquisition of the Dartbrook Coal Mine from Anglo American and Marubeni.

On 28 June 2017 the Company released its revised “Dartbrook Coal Resource Estimate 2.5 Billion Tonnes” in accordance with the JORC Code.

AQC is going to be working with the New South Wales government, local governments, the local community and all other stakeholders to ensure the responsible and gainful further development of the valuable world class Dartbrook coal resource.

To this end:

- A geological assessment of the entire coal resource within the Dartbrook Mining Authority boundaries has been undertaken by AQC during the lengthy acquisition process. This is being finalised and will be released publicly during the next couple of months.
- A Pre-Feasibility Study is exploring the potential for further limited underground mining and to determine how best to manage the existing underground workings and infrastructure moving forward. To be completed in September 2017.
- An Open-cut Pre-Feasibility Study is underway to explore how part of the coal resource could potentially be mined by modern, low impact open cut mining technologies not seen in the Hunter Valley previously. To be completed in November 2017
- December 2017: Underground Mining Operations Plan Review to be Submitted
- January 2018: Commence Definitive Feasibility Study and Environmental Impact Statement

The Company will provide further updates as required.

#### Media Enquiries

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*Note: The scheduled dates are for planning purposes and as such can be subject to change.*

## Dartbrook Coal Resource Estimate:

The information is extracted from the report entitled 'Dartbrook Coal Resource Estimate 2.5 billion tonnes' created on 28 June 2017 and is available to view on [www.aqcltd.com](http://www.aqcltd.com).

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.