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29 November 2006

Company Announcements Office
 Australian Stock Exchange Limited
 20 Bridge Street
 SYDNEY NSW 2000

Dear Sir

Re: Annual General Meeting – Outcome of Resolutions

At the Annual General Meeting of the Company's members held today, the resolutions put to members and the outcome of those resolutions were as follows:-

1. RESOLUTION 1 (ORDINARY RESOLUTION)

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

"That Mr. B. P. Jones, who retires in accordance with article 18 of the Company's Constitution and being eligible offers himself for re-election, be re-elected a Director of the Company."

Outcome of Resolution 1 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 151,090,013.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
114,845,625	---	---	36,244,388

2. RESOLUTION 2 (ORDINARY RESOLUTION)

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

"That Mr. J. W. Laurie, who retires in accordance with article 18 of the Company's Constitution and being eligible offers himself for re-election, be re-elected a Director of the Company."

Outcome of Resolution 2 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 151,090,013.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
114,845,625	---	---	36,244,388

3. RESOLUTION 3 (ORDINARY RESOLUTION)

To consider and, if thought fit, pass with or without amendment the following resolution as an ordinary resolution:

“That Mr. J. Fick who retires in accordance with the Company’s Constitution and being eligible offers himself for re-election, be re-elected a Director of the Company.”

Outcome of Resolution 3 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 151,090,013.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
114,845,625	---	---	36,244,388

4. RESOLUTION 4 (ORDINARY RESOLUTION)

To consider and, if thought fit, approve without modification the following ordinary resolution:

“That the remuneration report section of the Directors Report for the Company for the year ended 30 June 2006 be adopted.”

Outcome of Resolution 4 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 151,090,013.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
114,845,625	---	---	36,244,388

5. RESOLUTION 5 (SPECIAL RESOLUTION)

To consider and, if thought fit, approve without modification the following special resolution:

“That the name of the Company be changed to Prime Mineral Industries Limited.”

This resolution was withdrawn by the Company.

6. RESOLUTION 6 (ORDINARY RESOLUTION)

To consider and, if thought fit, approve without modification the following ordinary resolution:

*“That for the purpose of ASX Listing Rules 7.1, 10.1, 10.11 and 11.1.2, Chapter 2E of the Corporations Act 2001 (Cwlth) (**Corporations Act**) and Item 7 of Section 611 of the Corporations Act, and for all other*

intents and purposes, the members of the Company hereby approve the acquisition of Ipoh Pacific Resources Pty Limited for a consideration of 40,000,000 fully paid ordinary shares (TSR) in the capital of the Company (Shares), at an issue price of five (5) cents per Share, to the shareholders of Ipoh Pacific Resources Pty Limited in connection with the acquisition by the Company of Ipoh Pacific Resources Pty Limited, upon the terms and conditions described in the Explanatory Memorandum accompanying this Notice.”

Outcome of Resolution 6 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 151,090,013.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
9,585,299	---	105,260,326	36,244,388

Yours faithfully

TECHSTAR LIMITED



Michael J Ilett
Company Secretary