

10 February 2016

Australian Pacific Coal Limited (ASX: AQC)

Managing Director Resignation

Australian Pacific Coal Limited advises that Mr Nathan Tinkler has resigned as Managing Director and Chief Executive Officer of the Company following yesterday's Federal Court of Australia judgment by Gleeson J in the matter of *GE Commercial Australasia Pty Ltd v Tinkler* [2016] FCA 55.

This Federal Court judgement is a personal matter for Mr Tinkler. While this judgment removes Mr Tinkler's ability to perform his current role for Australian Pacific Coal Limited, this judgment is unrelated to the services that he has diligently carried out for the Company since his appointment in October 2015.

The Board of Australian Pacific Coal Limited would like to record that Mr Tinkler's contribution to the Company's recent performance has been significant. The Company will do everything possible to ensure that this positive momentum continues. Mr Tinkler will continue providing services in a technical advisory capacity to the Company.

Messrs John Robinson (Snr) and Nick Paspaley, the owners and controllers of the Company's largest cornerstone investor, Trepang Services Pty Ltd, have confirmed their ongoing support for AQC.

The Company's agreement to acquire an 83.33% interest in the Dartbrook Joint Venture is not affected by Mr Tinkler's resignation. Reference should be made to prior announcements with respect to the terms of this agreement.

Yours faithfully



Peter Ziegler
Chairman, Australian Pacific Coal Limited