

ASX RELEASE

24 August 2022

Non-binding alternative proposal

Australian Pacific Coal Limited (**AQC** or the **Company**) (ASX: AQC) refers to its announcement of 22 August 2022 concerning the non-binding alternative proposal to the sale of the Dartbrook Project to Trepang Services Pty Limited (**Proposal**) from Nakevo Pty Ltd (**Nakevo**).

The Company provides the following clarification in relation to the shareholders of Nakevo following enquiry from a shareholder.

AQC has been advised by Nakevo, that the shareholders of Nakevo are:

- Oceltip Coal 2 Pty Ltd (an entity controlled by Nathan Tinkler);
- Evolution Capital Pty Ltd;
- A fund manager with in excess of \$4bn in capital under management (Fund Manager); and
- A number of other financial investors.

The Fund Manager noted above has also provided a letter of support for the Refinancing which was separately referred to in the initial announcement.

This announcement has been authorised for release to ASX by the Board of Directors of Australian Pacific Coal Limited.

For further information, please contact:

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