

7th April 2008

The Manager
ASX Announcements Office

Placement of Ordinary Shares

We wish to advise that Pacific Enviromin Limited has made a placement of 4,508,612 new ordinary shares (PEV) at an issue price of 10.0 cents per share for the repayment of a loan to the Company totaling \$450,861.20

We wish to give notice for the purpose of section 708A(5)(e) of the Corporation Act 2001 that:

- the new ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001;
- Pacific Enviromin Limited has complied with relevant provisions of Chapter 2M of the Corporations Act 2001 and section 674 of the Corporations Act 2001 as they apply to the Company; and
- the company has no excluded information with the meaning of sections 708(A)(7) and 708(A)(8) of the Corporations Act 2001.

Yours faithfully



Kevin Mischewski
Company Secretary