

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Australian Pacific Coal Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows	Current quarter \$A	Year to date (9 months) \$A
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(14,613)	(89,160)
(b) development	-	-
(c) production	(10,429)	(10,429)
(d) staff costs	(319,742)	(1,211,544)
(e) administration and corporate costs	(348,906)	(1,015,259)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	93,571	493,283
1.5 Interest and other costs of finance paid	(10,232)	(16,107)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (business development)	(867,200)	(2,366,772)
1.8 Other (provide details if material)	170,981	280,534
1.9 Net cash from / (used in) operating activities	(1,306,570)	(3,935,454)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(4,302)	(5,222)
(b) tenements (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A	Year to date (9 months) \$A
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	55,100	55,100
(b) tenements (see item 10)	10,000	10,000
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (Pre-payment–Dartbrook acquisition)	-	(146,122)
2.6 Net cash from / (used in) investing activities	60,798	(86,244)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	5,000,000	5,000,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	550,000	800,000
3.4 Transaction costs related to issues of shares, convertible notes or options	(1,925)	(6,117)
3.5 Proceeds from borrowings	1,000,000	1,000,000
3.6 Repayment of borrowings	(480,740)	(739,843)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	6,067,335	6,054,040

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	26,317,913	29,107,134
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,306,570)	(3,935,454)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	60,798	(86,244)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	6,067,335	6,054,040

Consolidated statement of cash flows		Current quarter \$A	Year to date (9 months) \$A
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	31,139,476	31,139,476

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1 Bank balances	215,744	35,112
5.2 Call deposits	5,660,981	1,112,213
5.3 Bank overdrafts	-	-
5.4 Other (short term deposits)	285,442	285,442
5.4 Other (funds held in escrow)	24,977,309	24,885,146
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	31,139,476	26,317,913

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A
160,441
-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Director fees paid in the quarter

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A
-
-

- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A	Amount drawn at quarter end \$A
8.1 Loan facilities	205,000	65,667
8.2 Credit standby arrangements	25,000	14,656
8.3 Other (please specify)	40,000,000	21,000,000
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

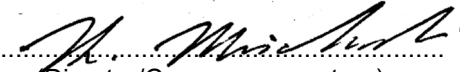
8.1 NAB Loan. Interest 5.04%. Secured
8.2 NAB Business Visa. Interest 15.50%. Unsecured
8.3 Mr N Paspaley Convertible Loan Deed. Interest 10.0%. Secured. \$10,000,000 fully drawn
8.3 Mr J Robinson Convertible Loan Deed. Interest 10.0%. Secured. \$10,000,000 fully drawn
8.3 Trepang Services Pty Ltd Secured Loan Deed. Interest 10.0%. \$5,000,000 undrawn
8.3 Trepang Services Pty Ltd Convertible Loan Deed. Interest 10.0%. \$15,000,000 undrawn

9. Estimated cash outflows for next quarter	\$A
9.1 Exploration and evaluation	25,000
9.2 Development	-
9.3 Production	-
9.4 Staff costs	375,000
9.5 Administration and corporate costs	450,000
9.6 Other Business development	875,000
9.6 Other GST refunds	(150,000)
9.7 Total estimated cash outflows	1,575,000

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/a			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	N/a			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 28 April 2017
(Director/Company secretary)

Print name: Kevin Mischewski

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.