



ASX Release

27 April 2016

Company Update – Acquisition of Funding

Australian Pacific Coal Ltd (“AQC”, or “the Company”) (ASX ticker: AQC) refers to its announcement of 18 April 2016 “Company Update – Dartbrook Acquisition.” The company is pleased to announce that it has secured the funding necessary to purchase Marubeni Coal Pty Ltd’s 16.67% interest in the Dartbrook Joint Venture should this be required.

The Company is pleased to announce that cornerstone investor Trepang Services Pty Ltd has undertaken to provide the necessary purchase consideration of \$5 million by way of a secured, interest bearing, loan to the Company for this purpose (‘the Loan’). The Loan has a three year term and an interest rate of 10% per annum. The provision of the Loan is subject to the execution of a general security deed over all property of the Company and the receipt of all required waivers to the grant of the security as required by the ASX Listing Rules.

Having considered all other financing alternatives for the procurement of this funding, the Company considers that this Loan is in the best interests of AQC and all of its shareholders. The Company will forthwith seek an ASX waiver for the security to be granted in respect of the Loan under Listing Rule 10.1.

The Company will provide further information regarding its outstanding funding needs in due course.

For further information, please contact:

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