

21 July 2010

Company Announcements Office
 Australian Stock Exchange
 20 Bridge Street
 SYDNEY NSW 2000

**JOINT VENTURE EXPLORATION AND DEVELOPMENT – SETTLEMENT EPC 1955
 AND NOTICE OF PROPOSED NAME CHANGE**

Pacific Enviromin Limited (PEV) is pleased to announce that Blackwood Resources Pty Ltd has completed the acquisition of granted EPC 1955. Under the terms of the Tenement Sale Agreement, PEV will retain a 10% free carried interest up until bankable feasibility and will enter into a Joint Venture agreement with Blackwood Resources to explore and develop the tenement. EPCs 1957, 1979 and 1987 also form part of this Sale Agreement and will be acquired by Blackwood Resources under the same terms and conditions once they are granted in the coming months. The area covered by the four EPCs totals in excess of 1,200 square kilometres.

The project areas are all located in the Clarence Moreton Basin. Independent geological assessments of EPC 1955 have identified an area of interest to undertake scout drilling upon which the JV management team will focus initial development of the asset. Recently three ASX listed companies have released geological assessments of EPCs adjacent to EPC 1987 as highlighted in Figure 1 below.

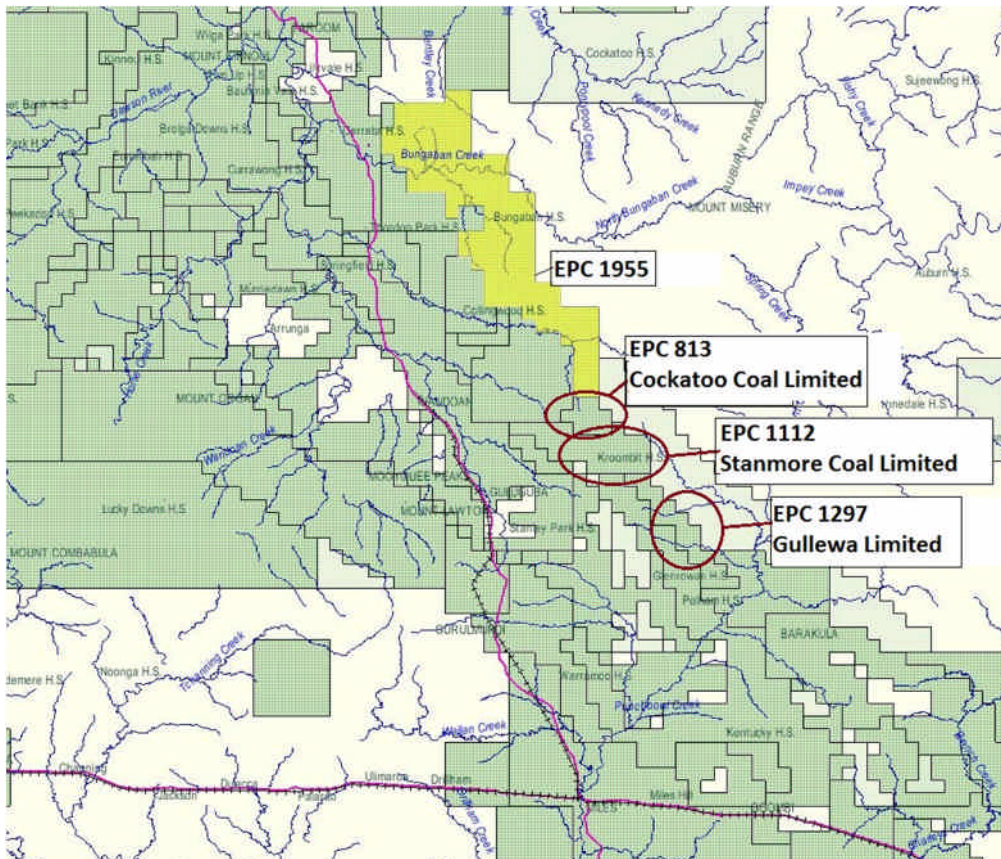


Figure 1

The announcements have highlighted JORC inferred resources or exploration targets. Details of these are as follows:

EPC813 Cockatoo Coal Limited (ASX Code: COK) announcement of 9 April 2010: **Surat Basin Projects Update**

EPC1112 Stanmore Coal Limited (ASX Code: SMR) announcement of 19 May 2010: **Upgrade in JORC Inferred Resource to 208Mt at The Range**

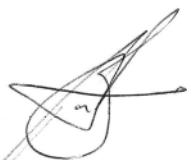
EPC1297 - Owned by Gullewa Limited (ASX Code: GUL) announcement of 26 May 2010: **60Mt Coal Target - Runge Limited Report**

These geological assessments further reinforce the view of both PEV and Blackwood Resources that EPC 1955 may contain coal of economic significance.

About Pacific Enviromin Limited

The company set out in November 2009 to maximise the value of its exploration holdings by first focusing on acquiring strategically significant coal tenure in Queensland and then unlocking the value of those tenements. The Company expects to announce additional agreements in due course.

Recognising that the Company has changed its focus from technology development to resource exploration and development, the Directors have decided to apply to the ASX to have the classification of the company changed from 'Materials' to 'Resources'. In addition, at the Company's upcoming Annual General Meeting the directors will propose a change of name for the Company to 'Australian Pacific Coal'.

A handwritten signature in black ink, appearing to read 'Paul Byrne', written over a circular stamp or seal.

Paul Byrne
Executive Director