



# Australian Pacific Coal

ASX RELEASE

11 January 2021

## Modification 7 and Corporate Update

Australian Pacific Coal Limited ('AQC' or 'Company') refers to its ASX Release of 7 December 2020 advising that it would be making an application seeking leave to appeal the decision of the Land and Environment Court to join the Hunter Thoroughbred Breeders Association to the proceedings the Company has commenced about the determination of its application to modify the development consent for the Dartbrook Coal Mine. The application for leave to appeal has now been filed and is likely to be heard in the first half of 2021.

AQC also advises that it has commenced a strategic review including of its Dartbrook Project, with such review including the proposed coal mining operations at Dartbrook and associated assets (including freehold land and any water rights). The review aims to consider and assess all available options for AQC, the Dartbrook Project and shareholders and has currently considered the disposal of non-core mining assets at the Dartbrook Project where it has executed contracts for the sale of land and water rights for ~\$3.3m.

AQC will update shareholders on the outcomes from the strategic review as matters progress.

This announcement has been authorised for release by the CEO.

### All enquiries:

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