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## Update on Sale of Property

Australian Pacific Coal Limited ('AQC' or 'Company') refers to the General Meeting of Shareholders held 30 July 2021 where, amongst other matters, shareholders approved the Company to proceed with the sale of the Sale Property (being land on which the Company's Dartbrook coal mine is situated and associated water rights) to Trepang (or the Trepang Associates) as set out in the notice of meeting of 29 June 2021.

The Company advises that contracts have now been executed accepting the offer approved by shareholders at the General Meeting. The Company will make a further announcement once completion has occurred.

This announcement has been authorised for release by the Company Secretary.

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