

26 September 2022

ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

Australian Pacific Coal Limited ('AQC' or 'Company') (ASX: AQC) refers to its previous announcements regarding its fully underwritten 5.83 for 1 renounceable entitlement offer (**Entitlement Offer**) and provides the following update with respect to the timetable for the Entitlement Offer.

Closing date extended to Monday, 3 October 2022

Given the Company's trading halt announcement earlier today with respect to a potential change to the structure of the transactions currently contemplated by the Company, and so as to allow shareholders sufficient time to consider the terms of any such arrangement that may ultimately be agreed before the close of the Entitlement Offer, AQC has agreed to further extend the closing date for its Entitlement Offer until 5.00pm on Monday, 3 October 2022.

The revised key remaining dates for the Entitlement Offer are provided in the indicative timetable below:

Event	Date* (2022)
Entitlement Offer closes (Closing Date)	5.00pm on Monday, 3 October
Announcement of shortfall (if any) under the Entitlement Offer	Tuesday, 4 October
Issue and allotment of shares under the Entitlement Offer; issue Appendix 2A	Monday, 10 October
Commencement of trading of new shares	Tuesday, 11 October
Dispatch of holding statements	Tuesday, 11 October

Note: All dates and times above are indicative and the Company reserves the right to amend any or all of these events, dates and times, or withdraw the Entitlement Offer, subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Brisbane time. The commencement of quotation of new shares under the Entitlement Offer is subject to confirmation from ASX.

AQC will keep shareholders updated in accordance with its continuous disclosure obligations.

This announcement has been authorised for release to ASX by the Board of Directors of Australian Pacific Coal Limited.

All enquiries:

Company Secretary
 E: cosec@aqcltd.com
 P: +61 7 3221 0679