

ASX RELEASE

12 November 2020

Dartbrook – Modification 7

Australian Pacific Coal Limited ('AQC' or 'Company') refers to its ASX Release of 9 November 2020 announcing the application by the Hunter Thoroughbred Breeders Association (HTBA) to joined the Land and Environment Court proceedings associated with the Dartbrook mine. The application has now been heard. Judgment is reserved and the proceedings are stayed until 4pm on 20 November 2020 or until judgment is delivered (if that occurs before 4pm on 20 November 2020).

As previously advised, the application and the stay will delay or prevent the finalisation of the proceedings on the terms of the agreement that has been reached. AQC will provide further information when it becomes available about the impact of the application by the HTBA on the proceedings.

This announcement has been authorised for release by the Company Secretary.

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