

ASX RELEASE
11 OCTOBER 2021

Change of Director's Interest Notices

Australian Pacific Coal Limited (**AQC** or the **Company**) refers to the attached Appendix 3Y – Change of Director's Interest Notices.

In relation to the late lodgement of the attached, the Company advises as follows:

1. The Appendix 3Y's relate to the issue of performance rights to directors which were approved by shareholders at a general meeting held on 30 July 2021. The performance rights were issued on 27 August 2021 with the recipient directors noted in the relevant notice of issue provided to the ASX on that date. Late lodgement is therefore due to an administrative oversight.
2. The Company advises that it is aware of its Listing Rules obligations in relation to these disclosures and specifically Listing Rules 3.19A and 3.19B.
3. The Company has put in place a set procedure to ensure that the Company and its Directors are able to meet their disclosure obligations under Listing Rules 3.19A and 3.19B.
4. The Company has reviewed its procedures and considers they are adequate for ensuring timely notification.

This announcement has been authorised for release to the ASX by the Company Secretary.

All enquiries:

Company Secretary
E: cosec@aqcltd.com
P: +61 7 3221 0679

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN PACIFIC COAL LIMITED
ABN	49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID MARK CONRY
Date of last notice	2 APRIL 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Direct Interest</u> David Mark Conry
Date of change	27 August 2021
No. of securities held prior to change	Nil
Class	Performance Rights
Number acquired	<p><u>Tranche 1 Performance Rights:</u> 500,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.25 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 3 years from the date of issue.</p> <p><u>Tranche 2 Performance Rights:</u> 500,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.35 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 5 years from the date of issue.</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p><u>Tranche 1 Performance Rights:</u> 500,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.25 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 3 years from the date of issue.</p> <p><u>Tranche 2 Performance Rights:</u> 500,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.35 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 5 years from the date of issue.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by shareholders on 30 July 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN PACIFIC COAL LIMITED
ABN	49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TONY LALOR
Date of last notice	3 NOVEMBER 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Director and Beneficiary</u> 10 Christopher St Pty Ltd (as trustee)
Date of change	27 August 2021
No. of securities held prior to change	Nil
Class	Performance Rights
Number acquired	<p><u>Tranche 1 Performance Rights:</u> 375,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.25 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 3 years from the date of issue.</p> <p><u>Tranche 2 Performance Rights:</u> 375,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.35 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 5 years from the date of issue.</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p><u>Tranche 1 Performance Rights:</u> 375,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.25 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 3 years from the date of issue.</p> <p><u>Tranche 2 Performance Rights:</u> 375,000 performance rights which convert into Shares on a one for one basis in the event the Company's share's trade at a VWAP of at least \$0.35 for a minimum of 10 consecutive trading days, with such milestone being achieved by the date which is 5 years from the date of issue.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Performance Rights as approved by shareholders on 30 July 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.