

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Pacific Coal Limited
ABN 49 089 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Graham Bovard
Date of last notice	8 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See attached schedule
Date of change	27 April 2012
No. of securities held prior to change	2,500,000
Class	Ordinary Shares
Number acquired	2,500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$100,000
No. of securities held after change	5,000,000

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with the terms of the Australian Pacific Coal Limited Officers, Executives, Consultants and Employee Share Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

JOHN GRAHAM BOVARD**DIRECT AND INDIRECT RELEVANT INTERESTS IN SECURITIES OF AUSTRALIAN PACIFIC COAL LIMITED**

DESCRIPTION	Direct	Indirect
HOLDER	John Graham Bovard	SMG Nominees Pty Ltd atf the SMG Retirement Fund
RELATIONSHIP	Self	Director & Shareholder
<i>Securities held prior to change:</i>		
Ordinary Shares (AQC)	2,500,000	Nil
Details of Change:		
Date		27 April 2012
Number purchased (sold)		2,500,000
Value		\$100,000
Nature		Issued in accordance with the terms of the Australian Pacific Coal Limited Officers, Executives, Consultants and Employee Share Plan.
<i>Securities held after change:</i>		
Ordinary Shares (AQC)	2,500,000	2,500,000