



09 September 2015

Australian Pacific Coal Limited (ASX:AQC)

Share Placement to Cornerstone Investors – Update

Australian Pacific Coal Limited (**AQC** or **Company**) is pleased to announce that each of the two cornerstone investors, Bentley Resources Pte Ltd (**Bentley**) and Trepang Services Pty Ltd (**Trepang**) have agreed to the early release of a total of \$200,000 from the \$13.2 million funds being held in escrow as announced by the Company on 27 August 2015. We refer you to that announcement summarising the terms of the Subscription Agreements and the proposed placements to Bentley and Trepang for further details.

Advance release of the funds has been enabled by the Company entering into Convertible Loan Deeds (**Deed or Deeds**) with each of Bentley and Trepang. Each Deed instructs the Company's solicitors HopgoodGanim to release \$100,000 from escrow and to pay the amount as a loan to the Company. In consideration for the advance, the Company will seek Shareholder approval for the issue of AQC ordinary shares at an issue price of \$0.004 at its forthcoming EGM. If shareholder approval is not obtained for the share issues the Company is required to repay the \$200,000 loan funds within five business days of the EGM.

The \$200,000 funds provided will be used for working capital and the payment of costs associated with the preparation for the Extraordinary General Meeting (**EGM**) that is to be convened for the approval of the proposed placements to Bentley and Trepang.

Your Directors welcome this further demonstration of support for the future of the Company shown by Bentley and Trepang. We look forward to completion of the regulatory processes required to enable the Company to issue the meeting materials to shareholders for the forthcoming EGM, expected to be held in late October.

Yours faithfully,

Kevin Mischewski
Company Secretary

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