

1 June 2017

Additional Disclosure for shares issued under Listing Rule 7.1A

In respect of the issue of 5,000,000 shares pursuant to ASX Listing Rule 7.1A

a) *Details of the dilution to existing holders of ordinary securities caused by the issue:*

Percentage of the issued capital represented by the securities issued under the placement: 0.35%

Percentage of the post-placement capital held:

Shareholder category	Holding Pre Placement	Holding Post Placement
Pre-placement security holders who did not participate in the placement	99.76%	99.65%
Pre-placement security holders who did participate	0.24%	0.35%
Participants in the placement who were not previously security holders	0.00%	0.00%
Total	100.00%	100.00%

b) *Reason for issue of shares as a placement under rule 7.1A:*

The Company issued the shares to sophisticated investors as it was considered to be a more efficient method for raising funds for the current placement.

c) *Details of any underwriting arrangements:*

The placement was not underwritten and no fees were payable to any underwriter

d) *Any other fees or costs incurred in connection with the issue:*

No other fees or costs were incurred in connection with the issue.