

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUSTRALIAN PACIFIC COAL LIMITED
ACN/ARSN 089 206 986

1. Details of substantial holder(1)

Name TREPANG SERVICES PTY LTD
ACN/ARSN (if applicable) 149 489 065

There was a change in the interests of the substantial holder on 17/06/16

The previous notice was given to the company on 5/11/15

The previous notice was dated 30/10/15

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY SHARES | 1,677,000,000 | 39.36% | 1,806,166,667 | 41.82% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 18/05/16 | MR NICHOLAS PASPALEY | OFF MARKET TRANSFER | \$1.25 MILLION | 62,500,000 ORDINARY SHARES | 62,500,000 |
| 17/06/16 | MR NICHOLAS PASPALEY | OFF MARKET TRANSFER | \$1.0 MILLION | 66,666,667 ORDINARY SHARES | 66,666,667 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| TREPANG SERVICES PTY LTD | TREPANG SERVICES PTY LTD | N/A | HOLDER OF SHARES | 1,677,000,000 ORDINARY SHARES | 1,677,000,000 |
| | MR NICHOLAS PASPALEY | N/A | HOLDER OF SHARES | 129,166,667 ORDINARY SHARES | 129,166,667 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association |
|-----------------------------------|---|
| MR NICHOLAS PASPALEY | SHAREHOLDER OF TREPANG SERVICES PTY LTD |

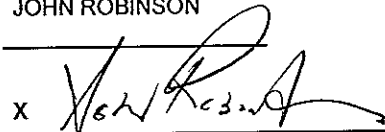
6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|----------------------------|
| TREPANG SERVICES PTY LTD | PO BOX 2305, PARAP NT 0804 |
| MR NICHOLAS PASPALEY | PO BOX 338 DARWIN NT 0800 |

Signature

print name JOHN ROBINSON capacity DIRECTOR

sign here X  date 20 / 06 / 2016