

MARKET RELEASE

19 May 2008

Pacific Environin Limited

TRADING HALT

The securities of Pacific Environin Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 21 May 2008 or when the announcement is released to the market.

Security Code: PEV

Rohan Abeyewardene

Adviser, Issuers (Brisbane)

PEV2008.05.19th-rma Page 1 of 1



19 May 2008

Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Pacific Environin Limited ("PEV") requests a trading halt

PEV requests a trading halt from ASX effective immediately, pending an announcement regarding a proposed capital raising.

PEV requests the trading halt commence from receipt of this request until the release of the announcement which will be no later than commencement of trading on 21 May 2008.

PEV is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Kevin Mischewski Company Secretary

M. Michel.