

1 October 2010

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

2010 Annual Financial Reports

The Company has deferred lodgement of its 2010 Annual Financial Reports.

While realising that this action will result in a brief suspension from trading of the company's shares we consider that in the longer term this is in the best interests of shareholders.

Significant changes this year to the Australian Accounting Standards presented the ideal opportunity for the company to review the disclosures contained within the company's financial reports and the processes used to prepare the reports.

Unfortunately dealing with a number of technical issues related to the introduced changes to the reports left insufficient time to available to properly complete the finalisation process and sign off. The decision was made this morning to defer lodgement of the accounts until Monday 4th October.



Kevin Mischewski
Company Secretary