

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Pacific Enviromin Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31 December 2009

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (six months) \$A
1.1 Receipts from customers	15,020	26,020
1.2 Payments for		
(a) staff costs	(1,454)	(1,636)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	(56,717)	(113,434)
(e) other working capital	(390,157)	(597,917)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2,672	8,955
1.5 Interest and other costs of finance paid	(116)	(499)
1.6 Income taxes paid	-	-
1.7 Other: exploration and evaluation	(54,050)	(54,050)
<b>Net operating cash flows</b>	<b>(484,801)</b>	<b>(732,560)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
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	Current quarter \$A	Year to date (six months) \$A
1.8 Net operating cash flows (carried forward)	(484,801)	(732,560)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(56,733)	(56,733)
(c) intellectual property	-	-
(d) physical non-current assets	(1,650)	(1,650)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	58,383	58,383
<b>1.14 Total operating and investing cash flows</b>	(543,184)	(790,943)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	280,000	280,000
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	38,324	38,324
1.18 Repayment of borrowings	(3,342)	(6,417)
1.19 Dividends paid	-	-
1.20 Other (capital raising costs)	(5,500)	(5,500)
<b>Net financing cash flows</b>	309,481	306,406
<b>Net increase (decrease) in cash held</b>	(233,703)	(484,537)
1.21 Cash at beginning of quarter/year to date	714,817	965,651
1.22 Exchange rate adjustments to item 1.20		
1.23 <b>Cash at end of quarter</b>	481,114	481,114

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	158,862
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees payable and paid in the quarter
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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A	Amount used \$A
3.1	Loan facilities (equipment finance leases)	607,651	607,651
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	155,163	391,538
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (short term deposits)	325,951	323,279
<b>Total: cash at end of quarter</b> (item 1.23)	481,114	714,817

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: ..... Date: .....29 January 2010.....  
 Kevin Mischewski, Company Secretary

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## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
    - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
    - 9.2 - itemised disclosure relating to acquisitions
    - 9.4 - itemised disclosure relating to disposals
    - 12.1(a) - policy for classification of cash items
    - 12.3 - disclosure of restrictions on use of cash
    - 13.1 - comparative information
  3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
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**ENTITY:** PACIFIC ENVIROMIN LIMITED

**ABN:** 49 089 206 986

**ADDITIONAL INFORMATION**

29 January 2010

PEV's calcium bentonite mine in central Queensland (near Springsure) is producing small quantities of bentonite for sale to regional agricultural and mine site markets. Agricultural trials are continuing with CSR Sugar, with results expected at harvest in May this year.

In recent times following the acquisition of Area Coal Pty Ltd, the Company has focused on unlocking the value of the recently acquired coal tenements. In most cases these coal exploration tenements are located in recognised coal basins and are believed to have the potential for economic coal discoveries. Through its subsidiaries Mining Investments One Pty Ltd and Area Coal Pty Ltd the Company now has 32 EPCs and EPC applications located in Queensland's Bowen, Gallilee, Surat and Clarence-Moreton Basins. EPC 1827 has been granted, four applications are subject to grant. Of the remainder, eighteen non-competing applications and nine competing applications with other companies have been lodged.

PEV is in discussion with several interested parties for the exploitation of its coal EPC assets by one, or a combination, of farm-in, joint venture or sale.

To enable the Company to move forward with its business plans, we are addressing its capital requirements in several ways. It is anticipated that a statement will be announced to the market in the near future.



Sign here: ..... Date: 29 January 2010  
Kevin Mischewski - Company Secretary