

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Pacific Enviromin Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

30 June 2010

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (twelve months) \$A
1.1 Receipts from customers	2,816	42,514
1.2 Payments for		
(a) staff costs	(5,364)	(11,672)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	(45,573)	(215,724)
(e) other working capital	(343,898)	(1,032,920)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6,087	18,099
1.5 Interest and other costs of finance paid	(913)	(2,475)
1.6 Income taxes paid	-	-
1.7 Other: exploration and evaluation	(11,900)	(147,711)
<b>Net operating cash flows</b>	<b>(398,734)</b>	<b>(1,349,889)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
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	Current quarter \$A	Year to date (twelve months) \$A
1.8 Net operating cash flows (carried forward)	(398,734)	(1,349,889)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	(56,733)
(c) intellectual property	-	-
(d) physical non-current assets	(361,375)	(363,025)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	465,600	520,600
(e) other non-current assets	150,000	150,000
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	254,225	250,842
<b>1.14 Total operating and investing cash flows</b>	(144,509)	(1,099,047)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	500,000	980,000
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	38,324
1.18 Repayment of borrowings	(18,719)	(49,630)
1.19 Dividends paid	-	-
1.20 Other (capital raising costs)	(5,174)	(10,674)
<b>Net financing cash flows</b>	476,107	958,020
<b>Net increase (decrease) in cash held</b>	331,598	(141,027)
1.21 Cash at beginning of quarter/year to date	493,026	965,651
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	824,624	824,624

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	199,350
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees payable and paid in the quarter
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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A	Amount used \$A
3.1	Loan facilities (equipment finance leases)	195,733	195,733
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	493,058	164,295
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (short term deposits)	331,566	328,731
<b>Total: cash at end of quarter</b> (item 1.23)	824,624	493,026

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: ..... Date: .....30 July 2010.....  
 Kevin Mischewski, Company Secretary

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## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
    - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
    - 9.2 - itemised disclosure relating to acquisitions
    - 9.4 - itemised disclosure relating to disposals
    - 12.1(a) - policy for classification of cash items
    - 12.3 - disclosure of restrictions on use of cash
    - 13.1 - comparative information
  3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
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**ENTITY:** PACIFIC ENVIROMIN LIMITED

**ABN:** 49 089 206 986

**ADDITIONAL INFORMATION**

30 July 2010

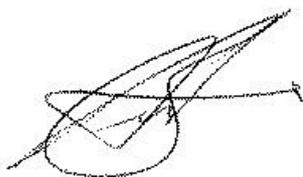
During the June quarter the Company made significant progress in realising the potential of its coal exploration projects. Our detailed evaluation of the tenements identified resources that have attracted the interest of significant Australian coal producers. The Company is in the final stages of negotiating proposals for exploration and joint venture development of those resources.

The Company has an agreement with a drilling contractor to undertake further exploration of EPC1827 located alongside Stanwell's MDL162. This tenement is considered to be highly prospective and the Company will commence the drilling program with the objective of clarifying the full extent of the resource.

Cash has been generated from the disposal of surplus assets and the settlement of an earlier agreement with Blackwood Resources Pty Ltd for the exploration and joint venture development of four tenements.

The approach of the Company has been to maximise the shareholder value of its resource assets by identifying potential partners and entering into joint venture exploration and development agreements before considering further capital raisings for the purpose of undertaking exploration of the remaining prospective tenements.

To better reflect the expansion of the Company's resource exploration and development operations the directors will propose a change of name for the Company to Australian Pacific Coal at the upcoming Annual General Meeting.



Sign here: ..... Date: 30 July 2010  
Paul Byrne – Executive Director

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