

ASX RELEASE

16 APRIL 2020

## Appointment of Chief Executive Officer

Australian Pacific Coal Limited (ASX: AQC) advises that Mr David Conry has been appointed as Chief Executive Officer of the Company with immediate effect. Mr Conry is also a Director of the Company and was appointed on 2 April 2020.

The Company has set out in Attachment A the main terms and conditions of Mr Conry's engagement.

This announcement has been authorised by the Board.

**All enquiries:**

Company Secretary

E: [cosec@aqcltd.com](mailto:cosec@aqcltd.com)

P: +61 7 3221 0679

## ATTACHMENT A

### Summary of Key Terms and Conditions for Mr David Conry

1. Director fees of \$50,000 per annum
2. Chief Executive Officer fees of \$300,000 per annum
3. Mr David Conry has been engaged for an initial 3 month term as a contractor to the Company. The terms of the agreement provide for 1 months' notice of intention to resign and the Company may terminate the agreement by giving 1 months' notice.