



20 September 2018

Australian Pacific Coal Limited (ASX: AQC)

## Release of Voluntary Escrow Arrangements

Australian Pacific Coal Limited (**Company** or **AQC**) wishes to advise that, in accordance with ASX Listing Rule 3.10A, various voluntary escrowed shares will be released from voluntary escrow effective 5 October 2018. The total number of shares subject to voluntary escrow immediately prior to termination of the associated escrow deeds (**Escrow Deeds**) is 135,000. Following the termination of these deeds there will no shares subject to escrow conditions.

On around 1 March 2017, the Escrow Deeds were required to be entered by each of the then Directors and Company Secretary and their associated or related entities in respect of shares held by them and their related entities at the commencement date of the Trepang Convertible Loan Deed and future Shares issued pursuant to incentive arrangements with the Company (see the Company's announcement of 1 March 2017).

Consent to terminate the Escrow Deeds has been provided by Trepang Services Pty Ltd, as required under the terms of the Trepang Convertible Loan Deed, with the termination effective on the above date.

Yours faithfully,

Andrew Roach  
Company Secretary  
Australian Pacific Coal Limited