

21 September 2011

Mr Simon O'Brien  
Senior Adviser, Listings (Brisbane)  
ASX Compliance Pty Limited  
Level 5, Riverside Centre  
123 Eagle Street  
Brisbane Qld 4000

Dear Mr O'Brien

**Re: Correction - Price Query Australian Pacific Coal Limited (the "Company")**

In the Company's "Response to ASX Query re Price" announcement of 20 September 2011 the Company made the following statement:

*"The Company is aware of and notes that reference was made to it on 19 September 2011 in the Australian Financial Review (page 20: "Street Talk") where it was indicated that entities associated with Mrs Gina Rinehart and Hancock Prospecting Pty Ltd may have acquired a shareholding in the Company. We can confirm that our searches indicate that this is the case. We have been able identify entities associated with Hancock Prospecting Pty Ltd currently holding 4,275,000 shares in the Company representing 0.80% of the issued capital of the Company."*

The Company has subsequently identified additional entities associated with Hancock Prospecting Pty Ltd currently holding 4,889,108 shares in the Company. The holdings were acquired in the month prior to the publication of the reference in the Australian Financial Review that the Company believes led to Monday's trading activity.

The total of the identified holdings of entities associated with Hancock Prospecting Pty Ltd is 9,164,108 representing 1.72% of the issued capital of the Company.

The Company advises that this announcement is provided to correct the pre-existing facts disclosed in the Company's response to the ASX Price Query. The Company meets its disclosure obligations in compliance with Corporations Law and the Listing Rules and accordingly announcements are made in accordance with that obligation. The Market should not expect the Company to provide further "Market Updates" in relation to any particular shareholders trading activities.

Yours faithfully



Kevin Mischewski  
Company Secretary