

ASX RELEASE

24 October 2022

NSW Government Media Release

Australian Pacific Coal Limited (**'AQC'** or **'Company'**) (ASX: AQC) advises that it is aware of a media release from the NSW Government relating to proposed legislative changes which would prohibit future open-cut mining operations at the Dartbrook Project by way of amendment to the State planning policy.

The Company has been in discussions with NSW Government on this matter and has sought a moratorium on this decision to allow further consideration by the Company and its Joint Venture Partners. At this stage no formal response has been received.

Importantly, the media release specifically notes that underground mining activities, akin to those currently proposed by AQC in accordance with its approvals, would not be prohibited. This remains the primary focus of the Company and its Joint Venture Partners.

This announcement has been authorised for release to ASX by the Executive Chairman of Australian Pacific Coal Limited.

All enquiries:

Company Secretary

E: cosec@aqcltd.com

P: +61 7 3221 0679