

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Pacific Coal Limited
ABN 49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Alexander Ziegler
Date of last notice	8 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See attached schedule
Date of change	24 May 2017
No. of securities held prior to change	189,903,334
Class	AQC Ordinary Shares
Number acquired	See attached schedule
Number disposed	See attached schedule
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See attached schedule
No. of securities held after change	7,000,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	See attached
---	--------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.

PETER ZIEGLER
DIRECT & INDIRECT RELEVANT INTERESTS IN SECURITIES OF AUSTRALIAN PACIFIC COAL LIMITED

DIRECT OR INDIRECT INTEREST		Direct	Indirect	Indirect		
HOLDER		Peter Ziegler	Wellton Holdings Pty Ltd	Nanla Pty. Limited		
RELATIONSHIP		Self	Director & Shareholder	Director & Shareholder		
ORDINARY SHARES (AQC)						
<i>Details of Change:</i>		<i>Date</i>	<i>Value (\$)</i>	<i>Number of Shares</i>	<i>Number of Shares</i>	<i>Number of Shares</i>
No. of securities held before change				Nil	189,903,334	Nil
<i>Nature of change:</i>						
Off market transfer		21/06/2016	\$51,000.00		-3,000,000	3,000,000
Off market transfer		30/09/2016	\$54,000.00		-2,000,000	2,000,000
Off market transfer		24/05/2017	1,829,033.34		-182,903,334	
No. of securities held after change				Nil	2,000,000	5,000,000

+ See chapter 19 for defined terms.