

21 December 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

COAL EXPLORATION PROJECTS - EPC TENEMENT LISTINGS AND PRELIMINARY OVERVIEW

Pacific Enviromin Limited (PEV) is focused on identifying and developing thermal, coking and PCI coal deposits in Queensland. It has assembled a portfolio of exploration projects in the Bowen, Surat and Galilee Basins. The Bowen Basin is a major supplier of coking and PCI coals, while the Surat and Galilee Basins contain large reserves of thermal coal suitable for export and domestic use. With the acquisition of Area Coal Pty Ltd in November 2009, the Company now has 26 applications for Exploration Permit for Coal (EPC) and one granted EPC covering a combined area of 2,834 km² (see attached map). Seven of the EPC applications are subject to competing applications by other companies.

The Company is reviewing several opportunities with other parties to unlock the value of the tenements while at the same time completing the further geological assessment of their coal potential.

Today the Company received an independent assessment of its tenements (see attached table) indicating potential for discovering significant coal resources at five priority project areas (EPC 1824, 1827, 1955, 1957 and 1979). Of these, four are located in the Bowen and Surat Basins, and one in the Galilee Basin. The company's tenements which are subject to competing applications have not been included in the assessment.

The two projects in the Bowen Basin (EPC 1824 and 1827) cover Rangal Coal Measures near the Hail Creek and Jellinbah open cut coal mines. These mines produce low volatile high, Calorific Value (CV), export quality coals suitable for coking, PCI and thermal use. Local infrastructure, including road, rail and power are all well developed.

The company's Kingsthorpe project (EPC 1979) covers Surat Basin Walloon Coal Measures. The exploration target is high volatile, medium CV coal, similar to that mined at the nearby New Acland open cut mine which is owned by New Hope Corporation Limited. Local high, standard infrastructure includes road and rail to Brisbane, power and water.

The Bungaban Creek project (EPC 1955) overlies Taroom Coal Measures. Well defined nearby deposits owned by Xstrata Coal Queensland Pty Ltd are centred to the northeast of Wandoan. These deposits contain high volatile, medium CV, coal of export quality. The area's infrastructure will improve with construction of the Wandoan to Banana rail link which will connect to Gladstone.

The Laguna Creek project (EPC 1957) in the Galilee Basin is targeting high volatile, sub-hydrous, relatively low CV, coal with potential for both export and local use. The nearest coal deposits are at Kevin's Corner to the south, owned by Hancock Galilee Pty Ltd, and the Pentland deposit owned by Xstrata Coal Queensland Pty Ltd to the north. There is no established infrastructure in the project area.

In addition to the projects described above, seven other areas (EPC 1548, 1859, 1894, 1896, 1987, 1996 and 1997) are identified by the Independent Consultant Geologist as having potential for open cut coal resources. These areas also need further evaluation including drilling.

The assessment of the company's coal tenements was undertaken by Independent Consulting Geologist, Paul Rayment, who has 44 years coal experience in Australasia, Asia and North America. Paul's Australian experience includes involvement in the initial evaluation and development of several coal mines in the Hunter Valley, and Bowen and Surat Basins.



John Bovard
Non- Executive Chairman

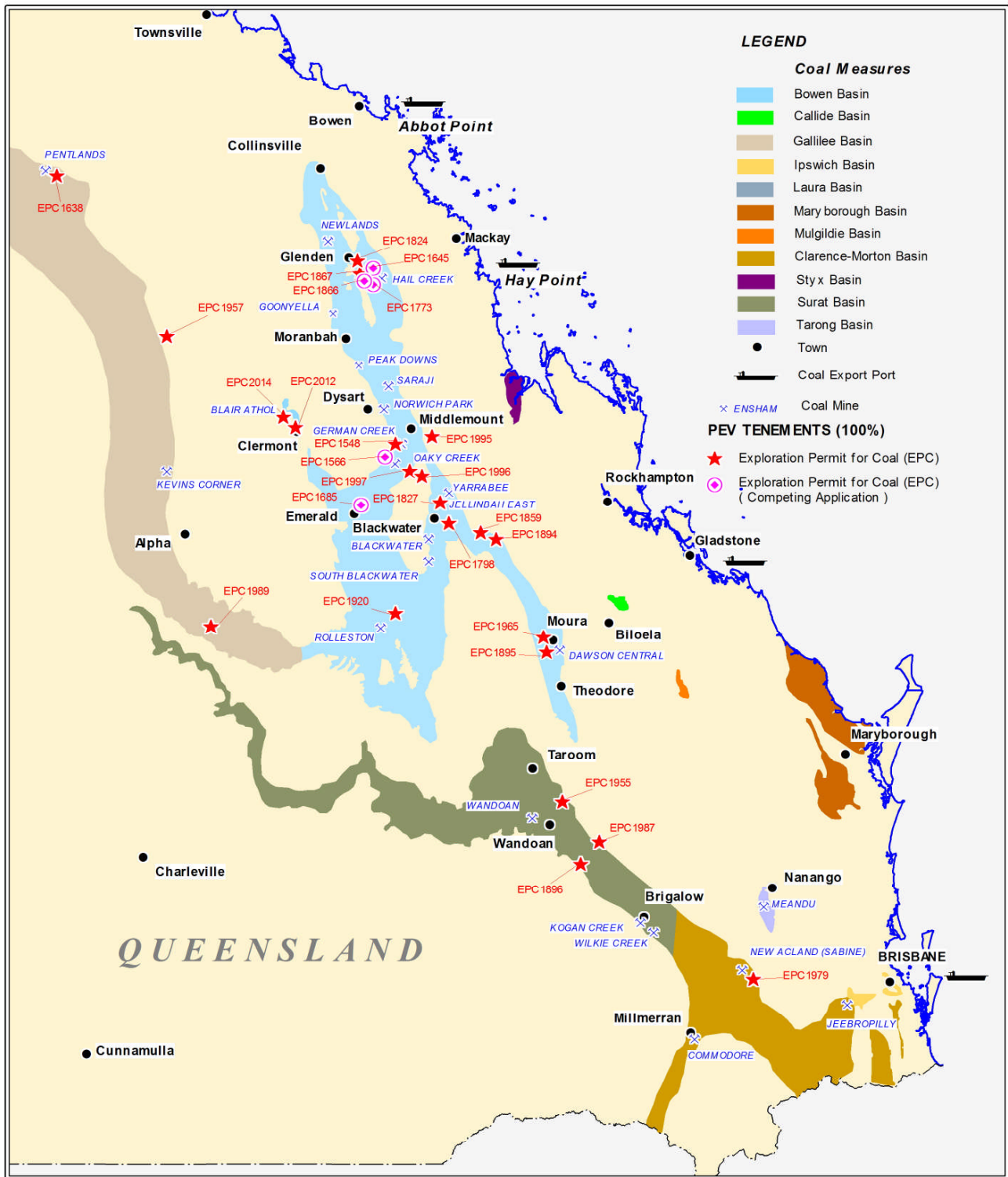
Competent Person Statement

The information in this announcement that relates to exploration targets is based on information compiled by Mr Paul Rayment, an independent consulting geologist who is a Member of the AusIMM. Mr Rayment qualifies as a Competent Person as defined by the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2004) and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Pacific Enviromin Limited – Tenement Summary

Project Name	Tenement No.	Application Date	Date Granted	Date Expires	Sub blocks	Area (km ²)
West German Creek	1548	8/8/08			12	37.97
Bee Creek	1566	1/9/08			6	18.97
Spear Creek	1638	3/11/08			91	292.13
Mt Hess	1645	3/11/08			22	70.33
Therese Creek	1685	2/2/09			12	37.82
Kemmis Creek	1773	12/6/09			3	9.59
Bluff	1798	25/6/09			3	9.44
Mt Hillalong	1824	16/7/09			15	47.99
Cooroorah	1827	17/7/09	25/11/09	24/11/14	7	22.06
Dingo	1859	3/8/09			7	22.02
Lake Elphinstone	1866	3/8/09			4	12.72
Mt Hess West	1867	3/8/09			4	12.79
Rocky Creek	1894	18/8/09			2	6.29
Dawson River	1895	18/8/09			4	12.48
Bottle Tree Creek	1896	18/8/09			15	46.15
Comet River	1920	3/9/09			9	28.17
Bungaban	1955	6/10/09			124	383.1
Laguna Creek	1957	7/10/09			120	382.2
Kanga Creek	1965	21/10/09			8	25.18
Kingsthorpe	1979	2/11/09			51	155.4
Quondong	1987	3/11/09			115	354.1
Castlevale	1989	2/11/09			199	622.1
Carlo Creek	1995	9/11/09			6	18.99
Churchyard Creek	1996	9/11/09			10	31.57
Mt Stuart	1997	9/11/09			4	12.63
Clermont	2012	1/12/09			18	56.99
Blair Athol	2014	1/12/09			34	104.6

- EPC Granted
- EPC Application
- EPC Application Competing



QUEENSLAND LOCATION OF COAL PROJECTS