

Thursday, 1 June 2006

TechStar Technology Alliance

Environmental technology company, TechStar Limited, has entered into an alliance with leading Australian technology ventures specialist Capital Technic Group ("CTG").

TechStar has appointed CTG to assist in the development of its technology portfolio, based around a number of environmental remediation products, which utilise industrial minerals, particularly bentonite.

TechStar's focus is its broad range of activated bentonite-based products developed to remove toxins, heavy metals, and oil contaminants from water, soil and air, including the clarification of cigarette and industrial smoke, and the absorption of water-borne oil spills.

The first TechStar bentonite-based technology, used for soil improvement, has been commercialized with a recent agreement for supply of up to one million tonnes of product for soil enhancement in the Middle East.

CTG's role is to facilitate the business growth of TechStar through management of the development and commercialisation of its suite of technologies. CTG will achieve this by partnering with TechStar, supporting its strategic technology and commercial planning, performance management and accessing additional resources for growth, including private and public sector capital sourcing.

CTG has significant experience in developing global technology ventures, in particular in environmental technologies. CTG recently structured the successful formation of the \$100m CRC CARE, which has become a global leader in the risk assessment and remediation of contaminated environments.

The engagement of CTG will provide TechStar with the tools to accelerate the commercialization programs for its technologies.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Brian Jones', written in a cursive style.

Brian Jones
Director/Secretary