



4 October 2017

Australian Pacific Coal Limited (ASX: AQC)

## Divestment of Cooroorah and Mt Hillalong tenements completed

Australian Pacific Coal Limited (**Company** or **AQC**) is pleased to announce it has completed the divestment of the Cooroorah (MDL 453) and Mt Hillalong (EPC 1824) tenements to Coking Coal One Pty Ltd (formerly Bowen Coking Coal Pty Ltd), a wholly owned subsidiary of Bowen Coking Coal Limited (**ASX:BCB**).

AQC has been issued AU\$1.250 million of ordinary shares (54,347,826 shares, approximately 11.6% of total ordinary shares post issuance) by Bowen Coking Coal Limited as consideration for the tenements. The securities received by AQC are subject to an escrow period of twelve months in accordance with ASX Listing Rules. Bowen Coking Coal Limited has indicated their compliance to all of ASX's pre-quotations requirements, and is expected to commence trading on the ASX in coming days.

Yours faithfully,

Andrew Roach  
Company Secretary  
Australian Pacific Coal Limited