

Wednesday, 14 June 2006

TECHSTAR APPOINTS NEW DIRECTOR

With the move by TechStar into environmental remediation technologies upon acquiring Ipoh, the Company has appointed a highly experienced non-executive director with superior skills in the sector.

Mr John Fick (BSc, BE, ME, MBA, MA, FAICD) joins the board after a career of more than 25 years in industrial infrastructure and advanced technology sectors. Mr Fick's international experience in more than 30 countries spans Europe, Asia and North America. He has held senior management positions with leading companies Aristocrat Leisure, and Boral.

In recent years Mr Fick established leading Australian technology ventures company Capital Technic Group (CTG), specializing in the infrastructure sector. CTG has operations in Sydney, Melbourne, Singapore, London and other key markets and delivers corporate advisory and investment banking services.

Through CTG Mr Fick has also led the formation of many industry focused research institutes, and several Cooperative Research Centres in Australia, including newly commenced CRC CARE Pty Ltd, backed by more than \$100 million funding. It is a global technology leader in risk assessment and remediation of contaminated environments, and is TechStar's key research facility. TechStar, through a subsidiary company, is a key shareholder of CRC CARE along with Agilent, Coffey International, Rio Tinto and other multi-national corporations in the environmental, mining, and petrochemical industries.

TechStar's newly appointed Chairman, Brian Jones, said that Mr Fick brings very strong corporate industrial and technology skills to the Company, complementing the financial, marketing and mining skills of the current board members, the majority of whom were appointed in the past six months following the Ipoh acquisition.

Yours faithfully

A handwritten signature in black ink, appearing to read 'BJones', written in a cursive style.

Brian Jones
Chairman