

29 May 2017

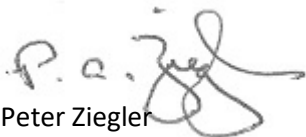
Australian Pacific Coal Limited (ASX: AQC)

Amended Remuneration Agreement – John Robinson, CEO & Managing Director

Australian Pacific Coal (Company or AQC) announces a change to the Company's remuneration agreement with Mr John Robinson, CEO and Managing Director of the Company. The Board has agreed to increase Mr Robinson's annual fee for services as CEO & Managing Director to \$500,000 per annum.

A summary of the terms of appointment of Mr John Robinson are set out in the attached Annexure.

Yours faithfully,



Peter Ziegler
Chairman, Australian Pacific Coal Limited

Annexure

In accordance with Listing Rule 3.16.4, the Company makes the following disclosure regarding the key terms of the amended agreement entered with respect to Mr John Robinson (Jnr), CEO & Managing Director.

Name	Mr John Robinson (Jnr)
Position	Chief Executive Officer and Managing Director
Commencement Date	29 May 2017 with effect from 1 January 2017
Term	Ongoing appointment, subject to termination rights noted below.
Agreement	Appointment Agreement of 30 November 2015 as amended on 26 July 2016.
Fee	<p>Mr Robinson (Jnr) (or his nominee) is to be paid an annual fee of \$500,000 per annum.</p> <p>Fees are to be indexed for inflation on the 1st January of each year commencing 1 January 2017, and to be reviewed in light of any increases in the market for similar positions held.</p> <p>Mr Robinson (Jnr) or his nominee is eligible to receive any forms of equity type compensation as reasonably determined by the AQC board from time to time.</p> <p>Mr Robinson (Jnr) will be provided with death & disability insurance. Mr Robinson (Jnr) will be reimbursed for out of pocket expenses as well as costs pertaining to relevant trade shows, seminars, professional memberships, and Continuing Professional Development together with incidental AQC related business expenditure.</p>
Termination	<p>Mr Robinson (Jnr) may give 3 months notice of termination.</p> <p>The Company may terminate the arrangements with Mr Robinson (Jnr) without cause by giving 12 months written notice or by making payment in lieu of such notice. Such payment shall not be more than the maximum amount permitted by the Corporations Act on termination in such circumstances, unless shareholder approval is obtained pursuant to the Corporations Act.</p>